

# STRUCTURED PROGRAM

## FREEDOM<sup>®</sup> DAILY AVERAGE<sup>SM</sup>

### PROGRAM OVERVIEW

Our Freedom Daily Average program helps you gain pricing flexibility. Just as the name implies, the program establishes a hedge price through a simple average of the closing values each day during a customizable pricing window. The Freedom Team prices an equal number of bushels daily throughout the defined pricing window, fully pricing all bushels enrolled in the program.

#### Daily Pricing Levels are determined by the following:



This program will price equal amounts daily at the market settlement price.

● Final pricing is determined by the simple average of each daily price.

### PROGRAM DETAILS

Pricing window and futures reference subject to daily quotes.

**Minimum Bushels Enrolled:** 5,000

**Daily Pricing:** Program will price equal amounts daily; equal to (1 / no. of trading days in program)

**Price Balance Option:** \$0.01 per bushel

### OTHER PROGRAM RULES

- Customer will receive futures hedge only; customer is responsible to set basis.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.

### COST OF PROGRAM

\$0.03 per bushel

### SAMPLE QUOTE

**Futures:** CH23 @ \$7.2775 (4/19/2022)

**Pricing Window:** 4/19/2022 - 8/1/2022

**Bushels:** 5,000

**Total Trading Days in Window:** 104

**Daily Bushels Priced:** 48.07

**Program Cost:** \$0.03 per bushel

**Final Hedged Value:** \$7.0225

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#### FOR MORE INFORMATION

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