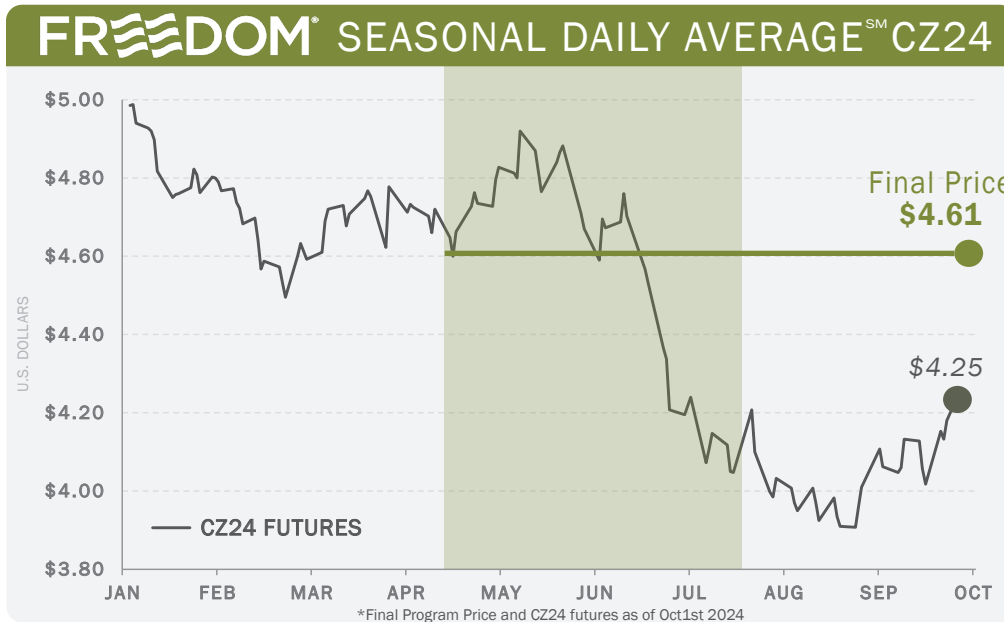


FREEDOM[®] SEASONAL DAILY AVERAGESM

PROGRAM OVERVIEW

Our Freedom[®] Seasonal Daily AverageSM (S.D.A.) uses simple price averaging through a well-defined, back-tested window. The program establishes a hedge price by selling an equal number of bushels each day throughout what is seasonally a higher price window. Pricing occurs at each day's closing value, fully pricing all bushels enrolled by the end of the program window.



PAST PERFORMANCE		
YEAR	CZ on Oct1	S.D.A
2024	\$4.25	\$4.61
2023	\$4.77	\$5.33
2022	\$6.81	\$7.04
2021	\$5.41	\$5.62
2020	\$3.83	\$3.39

Denotes December Corn Futures on December 1st against respective FREEDOM[®] Seasonal Daily AverageSM Final Price

FUTURES REFERENCE

CZ25 | SX25

PROGRAM DETAILS

Enrollment Deadline: 04/14/2025

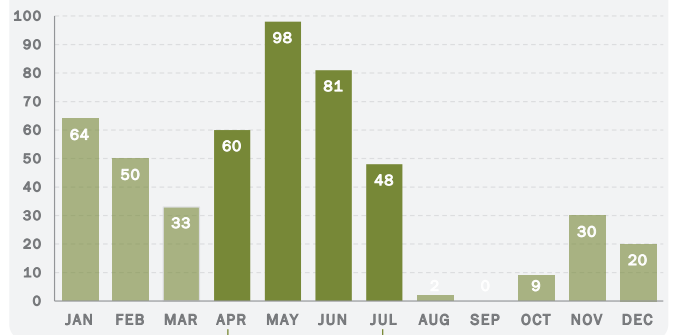
Pricing Window: 04/15/2025 - 07/15/2025

Price Adjustment per Bushel: \$0.04

ADDITIONAL INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- All bushels are guaranteed to price.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- Price Balance Option (PBO) available for \$0.01

NEW CROP CORN TOP QUARTER CLOSE FREQUENCY BY MONTH OVER A TEN YEAR PERIOD | 2014-2024



This chart indicates the number of new crop future closes by month (from 2014-2024) in which the daily closing price was in the top quarter of all closes for that respective year. This backtest shows a clear trend that prices are seasonally highest from April-Jul. Our seasonal daily average program takes advantage of this window, providing an opportunity for you to price bushels during months with historically higher prices.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



FOR MORE INFORMATION

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