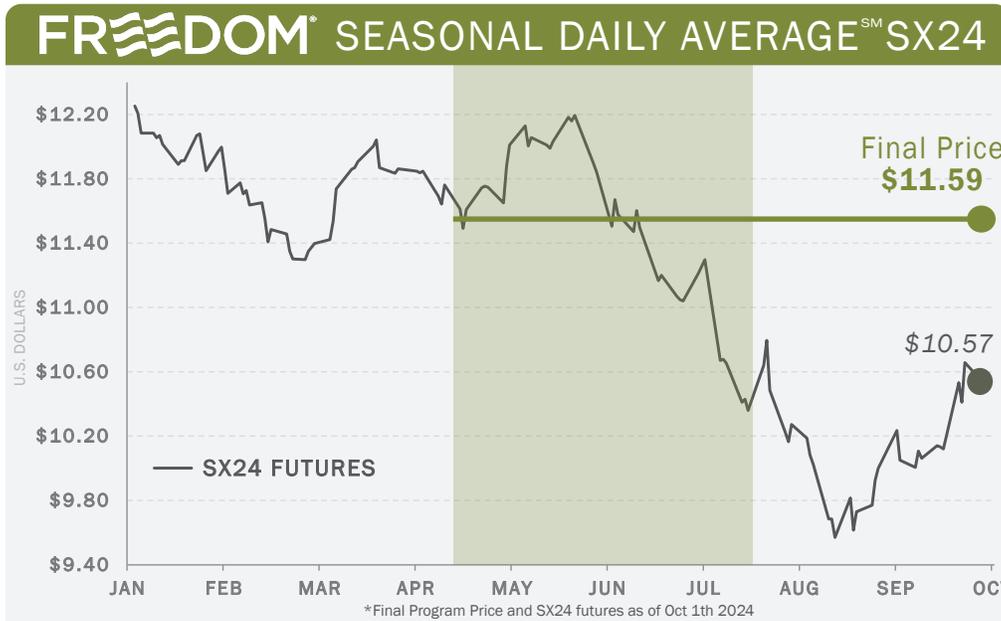


# FREEDOM<sup>®</sup> SEASONAL DAILY AVERAGE<sup>SM</sup>

## PROGRAM OVERVIEW

Our Freedom<sup>®</sup> Seasonal Daily Average<sup>SM</sup> (S.D.A.) uses simple price averaging through a well-defined, back-tested window. The program establishes a hedge price by selling an equal number of bushels each day throughout what is seasonally a higher price window. Pricing occurs at each day's closing value, fully pricing all bushels enrolled by the end of the program window.



## PAST PERFORMANCE

YEAR	SX on Oct1	S.D.A
2024	\$10.57	\$11.59
2023	\$12.75	\$12.63
2022	\$13.74	\$14.87
2021	\$12.46	\$13.64
2020	\$10.23	\$8.65

Denotes November Soybean Futures on October 1st against respective FREEDOM<sup>®</sup> Seasonal Daily Average<sup>SM</sup> Final Price

## FUTURES REFERENCE

CZ25 | SX25

### PROGRAM DETAILS

**Enrollment Deadline:** 04/14/2025

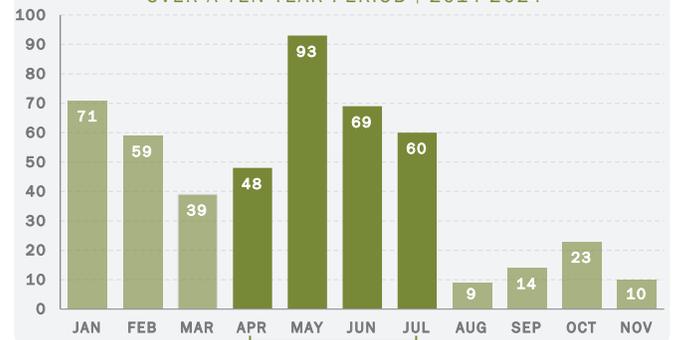
**Pricing Window:** 04/15/2025 - 07/15/2025

**Price Adjustment per Bushel:** \$0.04

### ADDITIONAL INFORMATION

- Customer will receive futures hedge only; customer is responsible to set basis.
- All bushels are guaranteed to price.
- Basis may be attached at any time during the pricing period. Standard HTA policies and fees may apply.
- Price Balance Option (PBO) available for \$0.01

## NEW CROP SOYA TOP QUARTER CLOSE FREQUENCY BY MONTH OVER A TEN YEAR PERIOD | 2014-2024



This chart indicates the number of new crop future closes by month (from 2014-2024) in which the daily closing price was in the top quarter of all closes for that respective year. This backtest shows a clear trend that prices are seasonally highest from April-Jul. Our seasonal daily average program takes advantage of this window, providing an opportunity for you to price bushels during months with historically higher prices.

Sellers are advised to use discretion in making cash grain marketing and pricing decisions. The Andersons is a buyer of cash grain forward contracts which utilize Freedom Pricing Tools. Freedom Pricing Tools are products of The Andersons, Inc. and its affiliates ("Andersons"), and are not advisory tools. The Andersons does not make any representations or warranties, nor guarantees the performance of the Freedom Pricing Tools.



## FOR MORE INFORMATION

Contact your Merchant or visit our website:

[www.andersonsgain.com/freedom](http://www.andersonsgain.com/freedom)

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